

BOARD OF TRUSTEES
Regular Meeting
Friday, January 13, 2006, 12:00 p.m.
Retirement Fund Conference Room

MINUTES

DEFINED CONTRIBUTIONS

I. ATTENDANCE, QUORUM, AND CALL TO ORDER

After determining a quorum was present, the Retirement Fund Board of Trustees Regular Meeting for the Defined Contribution Plan was called to order at 1:55 p.m. Friday, January 13, 2006, in the Retirement Fund Conference Room. Acting Chairman Wilfred Leon Guerrero officiated.

Board of Trustees Present:

Wilfred P. Leon Guerrero, Acting Chairman
James J. Taylor, Secretary
Katherine T.E. Taitano, Treasurer
Anthony C. Blaz, Trustee
George A. Santos, Trustee

Board of Trustees Absent:

Joe T. San Agustin, Chairman (*Off-Island Conference*)
Gerard A. Cruz, Trustee

Staff Present:

Paula M. Blas, Acting Director
Pete Tajalle, Controller
Vince Camacho, Great West Retirement Services
Jackie Blas, Recording Secretary

II. REVIEW AND APPROVAL OF BOARD MINUTES

A. December 9, 2005 Regular Meeting

Acting Chairman Leon Guerrero stated that the December 9, 2005 Board Meeting Minutes are being reviewed by Secretary James Taylor.

III. RECESS

Trustee Anthony Blaz, seconded by Trustee George Santos, moved to recess, and without objection, the meeting recessed at 1:56 p.m. January 13, 2006 and will reconvene on Friday, January 20, 2006 at 12:00 Noon in the Retirement Fund Conference Room.

I hereby certify that the foregoing is a full, true and correct copy of the Minutes of January 13, 2006 Regular Meeting duly adopted and approved by the Government of Guam Retirement Fund Board of Trustees on February 24, 2006.

James J. Taylor, Board Secretary

RECORDING SECRETARY:

Jackie Blas